



MUNICIPAL ACCOUNTS
& CONSULTING, L.P.

August 19, 2020

Grand Lakes Municipal Utility District No. 4

Re: ADOPTED BUDGET – FISCAL YEAR ENDING August 31, 2021

Please check the appropriate box and sign below:

Approved _____
Deferred _____
Comments _____

Signatures _____
Director

_____ Director

_____ Director

**Grand Lakes MUD No. 4
Adopted Operating Budget
Fiscal Year Ending 08/31/2021**

	Actuals Sep '19 - Jul '20	12 Months Annualized	FYE 2020 Adopted Budget	FYE 2021 Adopted Budget
Income				
14110 · Customer Service Revenue-Water	\$338,729	\$383,729	\$420,370	\$432,570
14112 · NFBWA - Revenue	611,559	691,559	605,000	713,134
14140 · Connection Fees	3,410	3,720	5,110	3,760
14210 · Customer Service Revenue-Sewer	347,473	383,273	432,000	432,000
14220 · Inspection Fees	660	660	1,200	0
14310 · Penalties & Interest	11,001	11,001	15,000	15,000
14330 · Miscellaneous Income	335	366	500	360
14331 · NFBWA - Larry's Toolbox Rebate	18,923	18,923	20,000	20,000
14350 · Maintenance Tax Collections	538,876	538,876	537,600	532,400
14360 · Grease Trap	5,640	6,153	6,240	6,240
14370 · Interest Earned on Temp. Invest	93,014	99,814	94,600	34,800
14390 · Administrative Revenue	13,215	14,855	13,352	13,671
14400 · COH Sales Tax Rebate	105,514	111,045	130,000	70,000
Total Income	\$2,088,349	\$2,263,974	\$2,280,972	\$2,273,935
Expense				
16120 · Bulk Water Purchase	\$102,467	\$138,805	\$114,763	\$85,480
16125 · NFBWA Expense	676,241	756,241	605,000	713,134
16130 · Maintenance & Repairs - Water	102,798	112,143	74,100	108,200
16150 · Laboratory Expense - Water	15,332	18,399	18,000	18,000
16160 · Utilities	13,615	16,338	9,800	15,500
16161 · Street Light Utilities	53,676	64,411	67,500	68,000
16180 · Reconnections	1,265	1,380	3,200	1,400
16210 · Inspection Expense	9,828	10,721	6,240	6,240
16220 · Purchase Sewer Service	141,631	156,154	152,416	160,858
16230 · Maintenance & Repairs - Sewer	98,391	107,336	106,700	110,000
16233 · Stormwater Management	5,985	5,985	7,700	6,000
16280 · Mowing - Sewer	2,497	3,051	3,200	3,100
16290 · Security Patrol	200,536	218,752	207,660	220,790
16330 · Legal Fees	116,522	127,115	75,000	75,000
16340 · Auditing Fees	19,300	19,300	19,200	19,200
16350 · Engineering Fees	20,165	24,198	25,000	25,000
16370 · Election Expense	32,261	32,261	25,000	0
16380 · Permit Expense	100	100	100	100
16390 · Telephone Expense	2,164	2,327	1,900	1,900
16410 · Billing Service Fees	30,555	33,333	33,600	36,000
16420 · Service Account Collection	3,912	4,268	6,100	4,300
16430 · Bookkeeping Fees	28,150	30,166	28,900	30,500
16431 · Arbitrage Analysis	400	400	3,650	400
16450 · Legal Notices & Other Publication	82	82	600	600
16460 · Printing & Office Supplies	11,570	12,621	13,400	12,600
16470 · Filing Fees	715	780	800	800
16480 · Delivery Expense	3,412	3,722	300	6,000
16520 · Postage	6,386	6,966	6,200	7,000
16530 · Insurance & Surety Bond	10,793	10,793	12,500	12,500
16550 · Garbage Expense	262,022	286,322	273,900	294,900
16560 · Miscellaneous Expense	18,596	20,286	12,000	14,000
16570 · AWBD Expense	2,606	2,124	3,600	1,800
16580 · Record Storage Fee	550	610	600	650
16600 · Payroll Expenses	17,110	19,855	20,000	20,000
Total Expense	\$2,011,634	\$2,247,346	\$1,938,630	\$2,079,951
Net Ordinary Surplus/(Deficit)	\$76,716	\$16,628	\$342,342	\$193,983
Other Income				
17000 · Transfer from Operating Reserve	\$0	\$133,832	\$740,389	\$832,748
17020 · Insurance Claims - Harvey	0	1,823	0	0
Total Other Income	\$0	\$135,655	\$740,389	\$832,748
Other Expenses				
16610 · Capital Outlay	\$71,553	\$71,553	\$55,000	\$50,000
16659 · Capital Improvement Plan	29,687	29,687	243,731	243,731
16700 · Community Fence Project	46,993	51,041	784,000	733,000
Total Other Expenses	\$148,234	\$152,282	\$1,082,731	\$1,026,731
Net Surplus/(Deficit)	(\$71,518)	(\$0)	\$0	\$0

Those appendix items required by Texas Water Code Section 49.057(b) are filed in the District's official records and are available upon request. Any person wishing to obtain a copy of such documents may submit a request under the Texas Public Information Act to the following address: Grand Lakes MUD No. 4, c/o Schwartz, Page & Harding, L.L.P., 1300 Post Oak Blvd., Suite 1400, Houston, TX. 77056, (713) 623-4531.

Grand Lakes Mud No. 4
Adopted STP Budget
Fiscal Year Ending 08/31/2021

	Actuals Sep '19 - Jul '20	12 Months Annualized	FYE 2020 Adopted Budget	FYE 2021 Adopted Budget
Partners Shares				
74110 · Grand Lakes Mud 1	\$142,687	\$151,996	\$136,753	\$140,165
74120 · Grand Lakes Mud 2	135,659	150,925	138,354	143,438
74120 · Grand Lakes Mud 4	185,524	207,425	183,305	185,768
74380 · Other Income	147	176	0	0
Total Shares	\$464,017	\$510,523	\$458,412	\$469,371
Variable Expenses				
76410 · Billing Service Fees	\$30,800	\$33,600	\$33,600	\$33,600
76160 · Utilities	74,514	89,400	89,900	86,000
76230 · Maintenance & Repairs	86,782	94,671	79,000	95,600
76240 · Chemicals	44,442	48,482	60,100	49,000
76260 · Sludge Removal	66,128	77,149	58,500	77,900
76550 · Garbage Expense	1,042	1,137	1,200	1,140
76560 · Miscellaneous Expense	602	656	200	700
Total Variable Expenses	\$304,311	\$345,097	\$322,500	\$343,940
76440- Administrative Fee	\$13,617	\$14,855.35	\$13,352	\$13,671
Fixed Expenses				
76250 · Lab Fees	\$13,586	\$16,303	\$12,600	\$16,500
76390 · Telephone Expense	1,681	1,796	1,400	1,800
76330 · Legal Fees	271	271	3,000	3,000
76280 · Mowing	3,976	4,860	5,100	4,900
76340 · Auditing Fees	2,300	2,300	2,300	2,300
76350 · Engineering Fees	0	0	5,000	5,000
76380 · Permit Fees	4,629	4,629	4,700	4,700
76430 · Bookkeeping Fees	7,058	7,725	8,100	8,100
76460 · Printing & Office Supplies	636	693	900	900
76530 · Insurance & Surety Bond	12,253	12,253	17,000	14,000
76520 · Postage Fee	100	109	160	160
76580 · Record Storage Fee	345	377	300	400
Total Fixed Expenses	\$46,835	\$51,316	\$60,560	\$61,760
Total Expenses	\$364,763	\$411,268	\$396,412	\$419,371
Other Income				
74350 · Insurance Claim - Harvey	\$3,658	\$3,658	\$0	\$0
Total Other Income	\$3,658	\$3,658	\$0	\$0
Other Expenses				
76331 · Reclaimed Water Project	\$234	\$234	\$12,000	\$0
76600 · Capital Improvement Project	56,593	56,593	50,000	50,000
76670 · Capital Outlay - SCADA System	46,085	46,085	0	0
Total Other Expenses	\$102,913	\$102,913	\$62,000	\$50,000
Net Surplus/(Deficit)	\$0	\$0	(\$0)	\$0

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Grand Lakes Mud No. 4
Adopted JWP Budget
Fiscal Year Ending 08/31/2021

	Actuals Sep '19 - Jul '20	12 Months Annualized	FYE 2020 Adopted Budget	FYE 2021 Adopted Budget
Partners Shares				
84110 · Grand Lakes Mud 1	\$691,262	\$807,546	\$764,858	\$875,243
84120 · Grand Lakes Mud 2	737,035	900,687	853,869	979,888
84120 · Grand Lakes Mud 4	804,547	787,096	744,134	846,769
84380 · Other Income	859	938	1,200	1,200
Total Shares	\$2,233,703	\$2,496,267	\$2,364,060	\$2,703,100
Variable Expenses				
86410 · Billing Service Fees	\$16,500	\$18,000	\$18,000	\$18,000
86130 · Maintenance & Repairs	105,433	115,018	100,000	100,000
86140 · Chemicals	33,520	36,567	75,000	75,000
86160 · Utilities	69,880	83,856	84,300	76,000
86390 · Telephone Expense	3,299	3,599	1,560	3,180
86590 · NFBWA Pumpage Fee	1,885,141	2,115,141	1,973,900	2,326,700
Total Variable Expenses	\$2,113,773	\$2,372,181	\$2,252,760	\$2,598,880
Fixed Expenses				
86150 · Lab Fees	\$400	\$400	\$600	\$600
86200 · Mowing	3,884	4,748	5,000	4,800
86330 · Legal Fees	2,574	2,807	7,000	7,000
86340 · Auditing Fees	2,300	2,300	2,300	2,300
86350 · Engineering Fees	0	0	2,500	2,500
86380 · Permit Fees	0	2,200	2,200	2,200
86430 · Bookkeeping Fees	7,075	7,742	8,000	7,800
86460 · Printing & Office Supplies	737	804	1,700	800
86520 · Postage	67	73	100	100
86530 · Insurance & Surety Bond	23,482	23,482	30,800	24,700
86560 · Miscellaneous Expense	942	1,028	800	1,000
86570 · Record Storage Fee	362	395	300	420
Total Fixed Expenses	\$41,822	\$45,979	\$61,300	\$54,220
Total Expense	\$2,155,596	\$2,418,160	\$2,314,060	\$2,653,100
Other Expenses				
86630 · Capital Improvement	\$78,107	\$78,107	\$50,000	\$50,000
Total Other Expenses	\$78,107	\$78,107	\$50,000	\$50,000
Net Surplus/(Deficit)	\$0	\$0	\$0	\$0

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